

**Circular for deletion of/ restriction on Clauses in Letter for Operations of Accounts**

As per the requirements of the Exchanges/ SEBI, certain clauses in our letter of operations of accounts need to be modified/ deleted

Accordingly , w.e.f. 30<sup>th</sup> June 2010, new form of KYC has been printed by us. However, for the KYC for the time period between 2004 till June 2010, certain clauses need to be deleted/ restricted as they may be in contravention with the requirements

Accordingly, w.e.f. from June 2010, the Letter for Operations of Accounts have been modified. However, for the old forms prior to 2010, the clauses have been restricted by us as under

<b>Authority given by the Client</b>	<b>Restrictions by BCB Brokerage Private Limited on the clause</b>
1. You are requested to kindly accept my/our verbal instructions to place, modify and cancel the orders and not insist for the same in writing	Subject to in a manner as acceptable to Exchanges/ SEBI
2. My/our orders placed with you may kindly not be noted in the order book as the same is a time consuming affair and the delay may lead to non-optimum execution of the my/our order	Deleted – will not be acted upon by BCB Brokerage Private Limited
3. I/We am/are not desirous of obtaining order confirmation/ modification/ cancellation slips and trade confirmation slips, the same may kindly be not made available to me/us	Deleted – will not be acted upon by BCB Brokerage Private Limited
4. The contracts notes issued by you are not to be posted or couriered, but will be collected by me/us from your office(s)	Deleted – will not be acted upon by BCB Brokerage Private Limited
5. My/our account with you will be a running account. You are requested to kindly not issue me/us payments or give me/us our deliveries till such time the same is requested by me/us. All my/our payments and deliveries are to be retained by you with yourselves against margins and other obligations including settlement obligations, etc.	Subject to periodic settlement of account and other restrictions imposed by the Exchanges / SEBI from time to time
6. In the routine course of business, I/we may deal in the various segments of National Stock Exchange Limited (Capital Markets, Futures and Options, Currency Derivatives, others), Bombay Stock Exchange Limited (Cash, Derivatives, Currency Derivatives, others) and various segments of other Exchanges of which you may take membership. I/We understand that separate statement of accounts and ledgers would be maintained by you in each segment/ exchange. During the course of business, it may so happen I/we would have credits in some segments / Exchanges and debits in the others. In such cases, I/we request you to kindly utilize the credits lying in one segment / exchange against debits in others by passing journal entry, bank entry or any other entry in the manner or fashion you may deem fit. I/	Subject to in a manner as acceptable to Exchanges/ SEBI

we request you to kindly do not insist for specific instructions for the same from me/us and the same is not practical for me/us. I/We confirm that entries so made shall be binding on me/us in all circumstances. Similarly, in case of debit in any one Exchange/ Segment for any reasons whatsoever, kindly utilize the credit lying in other Exchange/ segment for the same	
7. We request you to kindly utilise the credits lying in my various accounts against the dues for bills raised for my/our demat accounts maintained with yourselves	No change
8. I/We am/are aware and have noted that you trade on your PRO/OWN account	No change
9. We understand that delayed payments from my/our side are liable for interest being charged by you @18% p.a. or higher	Subject to restrictions as imposed by Exchanges/ SEBI from time to time
10. I/we confirm and submit all trades done by us with yourselves will be for our own account and not on behalf of any other person. I/we further submit that I/We will not issue bills/ contracts/ confirmation notes to anyone else for trades done through you for which you have issued contracts in my/our name.	No change
11. I/we shall not deal as a sub-broker unless specifically authorized by you to do so in writing and registered with SEBI as such	No change
12. All fines/ penalties/ charges/ levies on you due to my transactions/ deeds/ actions/ orders/ trades may be recovered by you from my/our accounts	Subject to restrictions as imposed by Exchanges/ SEBI from time to time
13. Stamp Duty liabilities on all agreements and contracts made between us shall be payable by us and shall be our liability. You are requested to kindly recover up the same from our account	Subject to restrictions as imposed by Exchanges/ SEBI from time to time
14. My/Our funds/securities lying with you whether for margins or any other purpose may be used by you at your discretion for placing with Stock Exchanges (National Stock Exchange of India Limited, Bombay Stock Exchange of India Limited and others), their Clearing Houses (National Securities Clearing Corporation Limited, BOI Shareholding Limited, etc.), towards your margin obligations.	This authority is restricted to margin positions of the client only and no other client
The same can also be used for placing with Banks/ other Financial Institutions for the purpose of availing Bank Guarantees/ overdraft/ other facilities	Deleted – This part will not be acted upon by BCB Brokerage Private Limited
15. I/we confirm that copies of all the documents including KYC, RDD, BSE and NSE bipartite/ tripartite agreements, letter for operations of accounts, digital contracts, communications, confirmations, etc. that have been signed by me/us have been received by me/us	No change
16. We have noted your website as www.bcbbrokerage.com and	No change

shall regularly check the same for all information like settlement schedules, investor grievance IDs, etc. and other communications that you as a broker give to your clients	
17. I/we am/are aware and have noted that in no circumstances do you accept cash, and I/we should not under any circumstances part with or pay cash to any of your representatives	No change
18. I/We hereby give our express permission to share all our information including trade details with your group companies	Deleted – will not be acted upon by BCB Brokerage Private Limited
19. I/We hereby give our express permission to share all our information including trade details with companies with which we have financial dealings	Deleted – will not be acted upon by BCB Brokerage Private Limited
20. For the smooth conduct of business, we may give you power of attorney to operate our bank and demat accounts. We request you to kindly accept the same	Subject to restrictions as imposed by Exchanges/ SEBI from time to time

All clients are requested to kindly make note of the same

For BCB Brokerage Private Limited

Sd/-  
(Uttam Bagri)  
Director  
April 27, 2011