

Name of the Issue: Escorp Asset Management Limited (the “Company”)

Date of listing: 17th April, 2017

1. **Type of issue (IPO/ FPO):** Initial Public Offer (IPO) on SME Platform
2. **Issue size (Rs crore):** Rs. 3.24 crores
Source: Final post-issue monitoring report dated 17th April, 2017
3. **Grade of issue along with name of the rating agency**
Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.
4. **Subscription level (number of times):** 1.91 times
Source: Final post-issue monitoring report dated 17th April, 2017
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**
 - i. **Allotment in the issue:** Nil
 - ii. **At the end of the 1st Quarter immediately after the listing of the issue (As on 30th June, 2017):** Nil
 - iii. **At the end of 1st FY(As on 31st March, 2018):** Nil
 - iv. **At the end of 2nd FY(As on 31st March, 2019):** To be determined
 - v. **At the end of 3rd FY(As on 31st March, 2020):** To be determined
6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 43 of the SME listing agreement / Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**
(Rs. in Crores)

Parameters	1 st FY 2017-18	2 nd FY 2018-19	3 rd FY 2019-20
Income from operations	Results awaited	Will be updated at the end of 2 nd FY 2018-19 upon availability of data	Will be updated at the end of 3 rd FY 2019-20 upon availability of data
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST))**

S. No.	Particulars	Volume as per BSE website (Nos of Shares)	Total Capital (Nos of Shares)	% of volume over capital	Frequently Traded (Volume <10%) / Infrequently Traded (Volume >10%)
(i)	at the end of 1 st FY 2017-18	4,816,000	6,670,000	72.20%	Frequently traded
(ii)	at the end of 2 nd FY 2018-19	Will be updated at the end of 2 nd FY 2018-19 upon availability of data			Will be updated at the end of 2 nd FY 2018-19 upon availability of data
(iii)	at the end of 3 rd FY 2019-20	Will be updated at the end of 3 rd FY 2019-20 upon availability of data			Will be updated at the end of 3 rd FY 2019-20 upon availability of data

Source: BSE Website

8. **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 32 of the SME listing agreement / Regulation 30 Schedule III(A)(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

S. No.	Particulars	Name of Director	Appointed	Ceased
(i)	Directors as on Listing date	Mr. Shripal Shah	-	-
		Mr. Shreyas Shah	-	-
		Mr. Darshit Parikh	-	-
		Ms. Supriya Tatkar	-	-
		Mr. Hareesh Sanghvi	-	-
(ii)	at the end of 1 st FY 2017-18	No change		
(iii)	at the end of 2 nd FY 2018-19	Will be updated at the end of 2 nd FY 2018-19 upon availability of data		
(iv)	at the end of 3 rd FY 2019-20	Will be updated at the end of 3 rd FY 2019-20 upon availability of data		

Source: Announcements available on BSE's website

9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43 (IV) (e) of SME listing agreement/ Regulation 33 (1)(e) Schedule IV Part A (E))**

- (i) As disclosed in the offer document – Not Applicable
(ii) Actual Implementation – Not Applicable
(iii) Reasons for delay in implementation, if any – Not Applicable.

10. **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 45 and 46 of the SME listing agreement / Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

(i) As disclosed in the offer document & (ii) Actual utilization

(Rs. In Lac)

Sr. No.	Particulars	Amount to be Deployed	Actual implementation at the end of Upto 30 th September, 2017	Actual implementation at the end of 2 nd FY 2018-19	Actual implementation at the end of 2 nd FY 2019-20
1	Repayment of Loans	265.00	265.00	-	-
2	General Corporate Expenses	18.00	18.00	-	-
3	Issue Related Expenses	41.00	41.00	-	-
Total		324.00	324.00	-	-

Source: Announcements available on BSE's website

(iii) Reasons for deviation, if any: Not applicable

11. **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement):** Not Applicable

12. **Price-related data:**

Issue price: Rs. 15 per Equity Share

Price parameters	At close of listing day (17 th April, 2017)	At close of 30 th calendar day from listing day (16 th May, 2017)	At close of 90 th calendar day from listing day (14 th July, 2017)	As at the end of 1 st FY after the listing of the issue (28 th March, 2018)			As at the end of 2 nd FY after the listing of the issue (31 st March, 2019)			As at the end of 3 rd FY after the listing of the issue (31 st March, 2020)		
				Closing price	High (during the FY 2017-18)	Low (during the FY 2017-18)	Closing price	High (during the FY 2018-19)	Low (during the FY 2018-19)	Closing price	High (during the FY 2019-20)	Low (during the FY 2019-20)
Market Price	15.10	15.10	16.00	15.05	16.55	15.00	Will be updated at the end of 2 nd FY 2018-19 upon availability of data			Will be updated at the end of 3 rd FY 2019-20 upon availability of data		
S&P BSE SENSEX	29413.66	30434.79	31904.4	32968.68	36443.98	29241.48						
S&P BSE SME IPO	1333.1	1333.4	1474.7	1854.24	2107.59	1285.65						

*Since the Company is listed on SME platform of BSE, SME index is considered

13. **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of Company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1 st FY 2017-18	At the end of 2 nd FY 2018-19	At the end of 3 rd FY 2019-20
EPS	Issuer: Escorp Asset Management Limited	March 31, 2016: 1.55	Will be updated upon availability of data	Will be updated at the end of 2 nd FY 2018-19 upon availability of data	Will be updated at the end of 3 rd FY 2019-20 upon availability of data
	Peer Group: Sumedha Fiscal Services Ltd	March 31, 2016: 1.20			
	Escorts Finance Ltd	March 31, 2016: 0.09			
	Khandwala Securities Ltd	March 31, 2016: (0.59)			
	Industry Avg:	NA			
P/E	Issuer: Escorp Asset Management Limited	March 31, 2016: 9.68	Will be updated upon availability of data	Will be updated at the end of 2 nd FY 2018-19 upon availability of data	Will be updated at the end of 3 rd FY 2019-20 upon availability of data
	Peer Group: Sumedha Fiscal Services Ltd	March 31, 2016: 11.92			
	Escorts Finance Ltd	March 31, 2016: 43.67			
	Khandwala Securities Ltd	March 31, 2016: (0.59)			
	Industry Avg:	16.50			

RoNW	Issuer: Escorp Asset Management Limited	March 31, 2016: 13.16%	Will be updated upon availability of data	Will be updated at the end of 2 nd FY 2018-19 upon availability of data	Will be updated at the end of 3 rd FY 2019-20 upon availability of data
	Peer Group: Sumedha Fiscal Services Ltd	March 31, 2016: 3.06%			
	Escorts Finance Ltd	March 31, 2016: (0.20%)			
	Khandwala Securities Ltd	March 31, 2016: (2.58%)			
	Industry Avg:	NA			
NAV	Issuer: Escorp Asset Management Limited	March 31, 2016: 10.25	Will be updated upon availability of data	Will be updated at the end of 2 nd FY 2018-19 upon availability of data	Will be updated at the end of 3 rd FY 2019-20 upon availability of data
	Peer Group: Sumedha Fiscal Services Ltd	March 31, 2016: 39.03			
	Escorts Finance Ltd	March 31, 2016: (44.10)			
	Khandwala Securities Ltd	March 31, 2016: 22.68			
	Industry Avg:	NA			

Source: Prospectus

14. Any other material information

Date	Particulars
09-03-2018	Company has informed BSE on authorisation of Mr. Shripal Shah, Executive Director and CFO & Mr. Deepesh Jain, Company Secretary - KMPs for the purpose of determining materiality of an event or information of the Company and for the purpose of making disclosures to stock exchange(s) under Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:-
23-12-2017	Company has submitted revised financial results for the quarter and half year ended 30-09-2017
20-11-2017	Company has submitted Statement of Deviation & Variation in utilization of issue proceeds for the half year ended on 30 th September, 2017
14-11-2017	Board of Director at their meeting held on November 14, 2017 duly approved:- <ul style="list-style-type: none"> • Unaudited Standalone Financial Results for the Half Year ended September 30, 2017 • Statement of deviation or variation on the proceeds of IPO
23-09-2017	Members of the Company has approved the following in its Annual General Meeting dated 28-09-2017:- <ul style="list-style-type: none"> • Adoption of Audited financial statements for the year ended 31st March, 2017 • Re-appointment of Mr. Shripal Shah as the Director, liable to retire by rotation • Appointment of M/s V.N. Purohit & Co., Chartered Accountants, as Statutory Auditor of the Company till the conclusion of 11th AGM • Appointment of Mr. Haresh Sanghvi (DIN: 00006301) and Ms. Supriya Tatkar (DIN: 03340550) as Independent Director of the Company for five consecutive years till January 15, 2022.

28-08-2017	Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing Regulation), Company has informed BSE that, the Directors have at their Board Meeting held today approved (subject to approval of members of the Company) for appointment of M/s V. N. Purohit & Co., Chartered Accountants (ICAI Firm No.304040E), as Statutory Auditors of the Company for a tenor of five years i.e. to hold office from the conclusion of the forthcoming AGM, scheduled to be held on Saturday, September 23, 2017, till the conclusion of the Eleventh AGM of the Company, subject to ratification of their appointment at every subsequent AGM
04-07-2017	Company has informed BSE that its Registrar and Share Transfer Agent Bigshare Services Private Limited have shifted their Corporate Office / Operation Office to following address w.e.f. June 27, 2017: BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai-400059 Maharashtra Tel: 022 6263 8200 Fax: 022 6263 8299
29-05-2017	Board of Director at their meeting held on May 29, 2017 duly approved:- Audited Financial Results set out in compliance with Indian Accounting Standards (Ind - AS) for the Half Year and Year ended March 31, 2017 together with Statement of Assets and Liabilities and Independent Auditors Report thereon
17-04-2017	Company has informed Trading Members of the Exchange that effective from April 17, 2017, the equity shares of Escorp Asset Management Ltd (Scrip Code: 540455) are listed and admitted to dealings on the Exchange in the list of 'M' Group Securities. For further details please refer to the notice no 20170413-9 dated April 13, 2017.

For updated details regarding material developments w.r.t the company, please refer to the “Notices” and “Announcements” on www.bseindia.com. The Scrip Code of the Company is 540455.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated 22nd March, 2017.

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