

Name of the Issue: Vaksons Automobiles Limited (the “Company”)

Date of listing: 16th October, 2015

1. **Type of issue (IPO/ FPO):** Initial Public Offer (IPO) on SME Platform
2. **Issue size (Rs crore):** Rs. 6.24 crores
Source: Final post-issue monitoring report dated 28th October, 2015.
3. **Grade of issue along with name of the rating agency**
Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing a IPO Grading agency.
4. **Subscription level (number of times):** 1.0915
Source: Final post-issue monitoring report dated 28th October, 2015.
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges**
 - i. **Allotment in the issue:** Nil
 - ii. **At the end of the 1st Quarter immediately after the listing of the issue (As on 31st December, 2015):** Nil
 - iii. **At the end of 1st FY(As on 31st March, 2016):** Nil
 - iv. **At the end of 2nd FY(As on 31st March, 2017):** Nil
 - v. **At the end of 3rd FY(As on 31st March, 2018):** To be determined
6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 43 of the SME listing agreement / Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

(Rs. in Crores)

| Parameters | 1 st FY 2015-16 | 2 nd FY 2016-17 | 3 rd FY 2017-18 |
|---|----------------------------|----------------------------|----------------------------|
| Income from operations | 19.77 | 14.65 | Year in progress |
| Net Profit for the period | 0.11 | - 0.04 | |
| Paid-up equity share capital | 6.57 | 6.57 | |
| Reserves excluding revaluation reserves | 6.36 | 6.31 | |

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST)**

| S. No. | Particulars | Volume as per BSE website (Nos of Shares) | Total Capital (Nos of Shares) | % of volume over capital | Frequently Traded (Volume <10%) / Infrequently Traded (Volume >10%) |
|--------|--|---|-------------------------------|--------------------------|---|
| (i) | at the end of 1 st FY 2015-16 | 2,816,000 | 6,575,300 | 42.83% | Frequently Traded |
| (ii) | at the end of 2 nd FY 2016-17 | 2,220,000 | 6,575,300 | 33.76% | Frequently Traded |
| (iii) | at the end of 3 rd FY 2017-18 | - | - | - | Year in progress |

Source: BSE Website

8. **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 32 of the SME listing agreement / Regulation 30 Schedule III(A)(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

| S. No. | Particulars | Name of Director | Appointed | Ceased |
|--------|--|-------------------------|-----------|----------------------------|
| (i) | Directors as on Listing date | Mr. Atul Jain | - | - |
| | | Mr. Satendra Kumar Jain | - | - |
| | | Mr. Pankaj Bhai | - | - |
| | | Mr. Mahesh Pandey | - | - |
| | | Mr. Sumeet Alakh | - | - |
| | | Ms. Deepti Bhadbhade | - | - |
| (ii) | at the end of 1 st FY 2015-16 | - | - | - |
| (iii) | at the end of 2 nd FY 2016-17 | - | - | - |
| (iv) | As on 10 th July, 2017 | Ms. Deepti Bhadbhade | - | Resigned w.e.f. 10-07-2017 |

Source: Announcements available on BSE's website

9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 43 (IV) (e) of SME listing agreement/ Regulation 33 (1)(e) Schedule IV Part A (E))**

- (i) As disclosed in the offer document – Not Applicable
(ii) Actual Implementation – Not Applicable
(iii) Reasons for delay in implementation, if any – Not Applicable.

10. **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 45 and 46 of the SME listing agreement / Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

- (i) As disclosed in the offer document & (ii) Actual utilization

(Rs. In Lac)

| Sr. No. | Particulars | Amount to be Deployed | Actual implementation at the end of 1 st FY 2015-16 | Actual implementation at the end of 2 nd FY 2016-17 | Amount pending utilization |
|--------------|---|-----------------------|--|--|----------------------------|
| 1 | Finance the setting up of Vehicle Service Centre at Sonapat, Haryana. | 51.24 | 36.13 | - | 15.11 |
| 2 | Meet Long Term Working Capital Requirements of the company | 301.06 | 301.06 | - | - |
| 3 | Invest in our subsidiary company – Vaksons Metaplast Pvt. Ltd. | 182.70 | 182.70 | - | - |
| 4 | Land Registration | 35.00 | - | - | 35.00 |
| 5 | Issue related Expenses | 54.00 | 54 | - | - |
| Total | | 624.00 | 573.89 | - | 50.11 |

Source: Announcements available on BSE's website

- (iii) Reasons for deviation, if any: Not applicable

11. Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement): Not Applicable

12. Price-related data:

Issue price: Rs. 26 per Equity Share

| Price parameters | At close of listing day (16 th October, 2015) | At close of 30 th calendar day from listing day (14 th November, 2015) | At close of 90 th calendar day from listing day (13 th January, 2016) | As at the end of 1 st FY after the listing of the issue (31 st March, 2016) | | | As at the end of 2 nd FY after the listing of the issue (31 st March, 2017) | | | As at the end of 3 rd FY after the listing of the issue (31 st March, 2018) | | |
|------------------|--|--|---|---|------------------------------|-----------------------------|---|------------------------------|-----------------------------|---|------------------------------|-----------------------------|
| | | | | Closing price | High (during the FY 2015-16) | Low (during the FY 2015-16) | Closing price | High (during the FY 2016-17) | Low (during the FY 2016-17) | Closing price | High (during the FY 2017-18) | Low (during the FY 2017-18) |
| Market Price | 27.00 | 27.10 | 26.50 | 22.65 | 27.25 | 21 | 22.75 | 30 | 22.75 | NA | NA | NA |
| Index (SENSEX) | 27214.60 | 25760.1 | 24854.11 | 25341.86 | 25479.62 | 25223.22 | 29620.50 | 29687.64 | 29552.61 | NA | NA | NA |
| *SME Index | 782.34 | 761.31 | 794.88 | 767.86 | 770.2 | 767.3 | 1288.88 | 1295.59 | 1284.54 | NA | NA | NA |

*Since the Company is listed on SME platform of BSE, SME index is considered

13. Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

| Accounting ratio | Name of Company | As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009) | At the end of 1 st FY 2015-16 | At the end of 2 nd FY 2016-17 | At the end of 3 rd FY 2017-18 |
|------------------|-------------------------------------|---|--|--|--|
| EPS | Issuer: Vaksons Automobiles Limited | March 31, 2015: 1.33 | 0.20 | (0.07) | NA |
| | Peer Group: | N.A. | NA | NA | NA |
| | Industry Avg: | N.A. | NA | NA | NA |
| P/E | Issuer: Vaksons Automobiles Limited | March 31, 2015: 19.55 | 141.62 | #Nil | NA |
| | Peer Group: | N.A. | NA | NA | NA |
| | Industry Avg: | N.A. | NA | NA | NA |
| RoNW | Issuer: Vaksons Automobiles Limited | March 31, 2015: 2.75% | 0.81% | (0.34)% | NA |
| | Peer Group: | N.A. | NA | NA | NA |

| | | | | | |
|-----|-------------------------------------|-----------------------|-------|-------|----|
| | Industry Avg: | N.A. | NA | NA | NA |
| NAV | Issuer: Vaksans Automobiles Limited | March 31, 2015: 15.80 | 19.67 | 19.60 | NA |
| | Peer Group: | N.A. | NA | NA | NA |
| | Industry Avg: | N.A. | NA | NA | NA |

#Losses

Source: Prospectus

14. Any other material information

| Date | Particulars |
|------------|--|
| 28-12-2017 | Company has submitted revised financial results for the quarter and half year ended 30-09-2017 |
| 20-12-2017 | Board of Directors of the Company has inter alia considered and approved the following in its meeting dated 19-12-2017:- Minutes of last meetings of Board of Directors and its committees Proposal of availing Trade Advance of Rs. 50 lacs from State Bank of India, Main branch, Sonapat – 131001 and thereby authorising the Directors of the Company to sign and submit necessary documents |
| 08-12-2017 | Board of Directors of the Company has considered the following in its meeting dated 08-12-2017:- <ul style="list-style-type: none"> Re-appointment of Mr. Atul Jain as Chairman and Managing Director of the Company, Re-appointment of Mr. Satendra Jain as Whole Time Director of the Company, subject to approval of shareholders by way of special resolution and on terms and conditions mentioned in Annexure A submitted to BSE |
| 05-12-2017 | Company has submitted Statement of Deviation & Variation in utilization of issue proceeds for the half year ended on September 30, 2017 |
| 14-11-2017 | Board of Director at their meeting held on November 14, 2017 at A Block, Shubham Garden Complex, Murthal Road, Sonipat-131001 at 3:00 PM transacted the following businesses: <ul style="list-style-type: none"> Considered and Approved Unaudited Standalone Financial Results for the half year ending on September 30, 2017. Took on record Limited Review Report on Financial Results for the half year ending on September 30, 2017. |
| 29-09-2017 | Members of the Company has approved the following in its Annual General Meeting dated 28-09-2017:- <ul style="list-style-type: none"> Adoption of Standalone financials for the year ending 31-03-2017 together with the reports of the Auditors and Directors thereon Adoption of Consolidated financials for the year ending 31-03-2017 Ratification of appointment of Statutory Auditor M/s DNJ & Co., Chartered Accountants, Panipat as Statutory Auditor of the Company Re-appointment of Mr. Satendra Kumar Jain as the Director, liable to retire by rotation |
| 18-07-2017 | Company has submitted revised financial results for the quarter and half year ended 31-03-2017 |
| 13-07-2017 | Company has submitted revised financial results for the quarter and half year ended 31-03-2017 |
| 10-07-2017 | Company has informed BSE that pursuant to regulation 30(2) read with Schedule III of SEBI(Listing Obligation and Disclosure Requirements) 2015 Mrs. Deepti Bhadbhade Jain, Non Executive Director of the Company has resigned from the Directorship of the Company w.e.f from July 10, 2017 |
| 15-06-2017 | Board of Director at their meeting held on Thursday June 15, 2017 at A Block, Shubham Garden Complex, Murtal Road, Sonipat-131001 transacted the following businesses: |

| | |
|------------|--|
| | <ol style="list-style-type: none"> 1. M/s R.S. Gahlyan & Associates, Chartered Accountants(M. No. 99029) has been reappointed as Internal Auditor of the Company for the financial year 2017-18. 2. M/s Amit Sehgal & Associates, Company Secretaries(M. No. 3652) has been reappointed as Secretarial Auditor of the Company for the financial year 2017-18. 3. The Board reviewed the business operations of the Company. |
| 02-06-2017 | Company has submitted Statement of Deviation & Variation in utilization of issue proceeds for the half year ended on March 31, 2017 |
| 31-05-2017 | Company has submitted Financial Results together with Audit Report for the Half year and Year ended on March 31, 2017 |
| 15-03-2017 | <p>Board of Director at their meeting held on Wednesday March 15, 2017 At A-Block, Shubham Garden Complex, Murthal Road, Sonipat-131001 transacted the following businesses:</p> <ol style="list-style-type: none"> 1. M/s R.S. Gahlyan & Associates, Chartered Accountants (M. No. 99029) has been reappointed as Internal Auditor of the Company. 2. M/s Amit Sehgal & Associates, Company Secretaries (M. No. 3652) has been reappointed as Secretarial Auditor of the Company. 3. The Board reviewed the business operations of the Company. |
| 11-02-2017 | <p>Board of Director at their meeting held on February 11, 2017, inter alia, has transacted the following;</p> <ol style="list-style-type: none"> 1. Alteration in the Object Clause of the Company. 2. Change in the name of the Company from "Vaksons Automobiles Limited" to "Vaksons Industries Limited". |
| 31-12-2016 | <p>Board of Director at their meeting held on December 31, 2016, inter alia, has transacted the following:</p> <ol style="list-style-type: none"> 1. The Board authorized Mr. Satender Kumar Jain, Whole Time Director to apply for the GST registration of the Company and to do all such act, things, deeds as may be necessary to give effect to the said purpose |
| 14-11-2016 | Company has submitted Financial Results together with Limited Review Report for the Half year and Year ended on September, 2016 |
| 27-10-2016 | <p>Board of Director at their meeting held on October 27, 2016, inter alia, has decided the following;</p> <ol style="list-style-type: none"> 1. The board authorised Mr. Atul Jain, Chairman and Managing Director of the Company to sign documents related to renewal of existing credit facility sanctioned in the favour of the Company by Punjab National Bank, Kundli Sonipat in shape of:- <ul style="list-style-type: none"> • Cash Credit Limit (Books Debts and Stocks): 225 Lacs • Financial Bank Guarantee: 120 Lacs 2. Fresh Sanction of over draft against Immovable Property of Rs. 120.00 Lacs |
| 24-10-2016 | Company has submitted Statement of Deviation & Variation in utilization of issue proceeds for the half year ended on September 30, 2016 |
| 01-10-2016 | <p>Members of the Company has approved the following in its Annual General Meeting dated 30-09-2016:-</p> <ul style="list-style-type: none"> • Adoption of Standalone financials for the year ending 31-03-2016 together with the reports of the Auditors and Directors thereon • Adoption of Consolidated financials for the year ending 31-03-2016 • Ratification of appointment of Statutory Auditor M/s DNJ & Co., Chartered Accountants, Panipat as Statutory Auditor of the Company • Re-appointment of Ms. Deepti Bhadbhade as the Director, liable to retire by rotation |
| 28-09-2016 | <p>Board of Director at their meeting held on September 28, 2016, at 3.00 pm. and concluded at 3.45 pm. inter alia, has :</p> <ol style="list-style-type: none"> 1. The board resolved to provide corporate guarantee for the renewal cum rearrangement of Credit Facility sanctioned in favour of its subsidiary company M/s Vaksons Metplast Private Limited by Oriental Bank of Commerce, NK Tower, GT Road , Panipat in shape of:- <ul style="list-style-type: none"> • Cash Credit - Rs. 300 Lacs • FLC Limit/Buyers Credit - Rs. 450 Lacs (Rs. 50 Lacs interchangeable to CC) 2. The board reviewed the business operations of the Company. |

| | |
|------------|--|
| 01-07-2016 | Company has informed BSE that Mr. Parveen Kumar Jain, Chief Financial Officer of the Company has resigned from his office w.e.f. July 01, 2016. |
| 30-05-2016 | Company has informed BSE about:- <ol style="list-style-type: none"> 1. Standalone Financial Results for the period ended March 31, 2016 2. Consolidated Financial Results for the period ended March 31, 2016 3. Standalone Auditors Report for the period ended March 31, 2016 4. Consolidated Auditors Report for the period ended March 31, 2016 5. Declaration regarding Audit Report with unmodified opinion. |
| 03-05-2016 | Company has submitted Statement of Deviation & Variation in utilization of issue proceeds for the half year ended on March 31, 2016 |
| 08-04-2016 | Board of Director at their meeting held on April 08, 2016, has transacted the following : <ol style="list-style-type: none"> 1. Took note of disclosure of interest under section 184 and declaration under section 164(2) of the companies act, 2013 2. Took note of Statement of Investor Complaints for the Quarter ending March 31, 2016 pursuant to the provisions of regulation 13(3) of SEBI(Listing Obligation and disclosure requirements)2015 3. M/s Cameo Corporate Services Limited has been reappointed as “Share Transfer Agent” of the Company. |
| 18-02-2016 | Board of Director at their meeting held on February 18, 2016, has transacted the following: <ol style="list-style-type: none"> 1. The Board has reviewed and adopted "Uniform Listing Agreement" as per SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 and (SEBI) circular dated October 13, 2015. 2. The Board reviewed the business operations of the Company. |
| 05-02-2016 | Company has informed BSE regarding "Authorised Key Managerial Personnel to determine materiality of events/information". |
| 05-02-2016 | Board of Director at their meeting held on February 05, 2016, inter alia, has transacted the following: <ol style="list-style-type: none"> 1. M/s R.S. Gahlyan & Associates, Chartered Accountants has been appointed as Internal Auditor of the Company for the Financial Year 2015-16. 2. M/s Amit Sehgal & Associates, Company Secretaries has been appointed as Secretarial Auditor of the Company for the Financial Year 2015-16. 3. Approved Company’s Policy on Criteria of determining materiality of events as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 and authorized below mentioned Key Managerial Personnel for determining materiality of any event and intimating Stock Exchange of such events: <ul style="list-style-type: none"> • Mr. Atul Kumar Jain, Chairman and Managing Director • Mr. Satender Kumar Jain, Whole Time Director 4. Approved establishment of “Vigil Mechanism” and the policy framed for the purpose of establishing a strong and secure Vigil Mechanism of the Company. 5. Approved “Preservation of Documents & Archival Policy” of the Company framed in compliance of regulation 9 of SEBI(Listing Obligations and Disclosure Requirements) 2015. |
| 16-10-2015 | Company has informed Trading Members of the Exchange that effective from October 16, 2015, the equity shares of Vaksons Automobiles Ltd (Scrip Code: 539402) are listed and admitted to dealings on the Exchange in the list of 'MT' Group Securities. For further details please refer to the notice no 20151015-6 dated October 15, 2015. |

For updated details regarding material developments w.r.t the company, please refer to the “Notices” and “Announcements” on www.bseindia.com. The Scrip Code of the Company is 539402.

General note: Terms capitalized herein which have not been defined have the same meaning as assigned to such terms in the Prospectus dated September 14, 2015.

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